

**IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF DELAWARE**

IN RE XPO LOGISTICS, INC. DERIVATIVE
LITIGATION

Case No. 19-cv-889-RGA

STIPULATION AND [PROPOSED] ORDER OF DISMISSAL WITH PREJUDICE

Plaintiffs, Nominal Defendant XPO Logistics, Inc. (“XPO”), and Individual Defendants Bradley S. Jacobs, John J. Hardig, Gena L. Ashe, AnnaMaria DeSalva, Michael G. Jesselson, Adrian P. Kingshott, Jason D. Papastavrou, and Oren G. Shaffer (the “Individual Defendants,” and together with XPO, “Defendants”), by and through their respective attorneys of record, hereby submit this Stipulation and [Proposed] Order of dismissal with prejudice of this putative consolidated shareholder derivative action (the “Derivative Action”) in light of the following:

WHEREAS, this Derivative Action is related to a class action alleging securities fraud against XPO and its chief executive officer, captioned *Labul v. XPO Logistics, Inc.*, No. 3:18-cv-2062 (D. Conn.) (the “Securities Class Action”), and the allegations in Plaintiffs’ First Amended Consolidated Shareholder Derivative Complaint are based on facts that are substantially similar to the facts on which the allegations in the operative complaint filed in the Securities Class Action on January 3, 2020 were based;

WHEREAS, the defendants in the Securities Class Action moved to dismiss the operative complaint in that action;

WHEREAS, on July 14, 2020, the Court entered an Order staying this Derivative Action pending resolution of a motion to dismiss the Securities Class Action (D.I. 49);

WHEREAS, on March 19, 2021, the district court hearing the Securities Class Action granted the motion to dismiss that action, with prejudice;

WHEREAS, on March 22, 2021, the district court hearing the Securities Class Action

issued judgment in favor of the defendants and closed the case;

WHEREAS, on April 14, 2021, the Court entered an Order further staying this Derivative Action “pending the filing of any notice of appeal in the Securities Class Action and the final resolution of any appeal of the motion to dismiss decision in the Securities Class Action, including any petitions for rehearing in the Second Circuit” (D.I. 53, the “Stay Order,” ¶ 1);

WHEREAS, the Stay Order further provides, in relevant part, that “if the dismissal of the Securities Class Action is affirmed on appeal, Plaintiffs in the Derivative Action shall cause the Derivative Action to be dismissed with prejudice as soon as practicable” (Stay Order, ¶ 2);

WHEREAS, on April 19, 2021, the plaintiffs in the Securities Class Action appealed the dismissal with prejudice of that action to the U.S. Court of Appeals for the Second Circuit;

WHEREAS, on June 30, 2022, the U.S. Court of Appeals for the Second Circuit entered a summary order and judgment affirming the dismissal with prejudice of the Securities Class Action (the “Affirming Order”); and

WHEREAS, the plaintiffs/appellants in the Securities Class Action did not file any petition for rehearing of the Affirming Order before July 14, 2022, which was the applicable deadline for any such petition under Federal Rule of Appellate Procedure 40(a)(1);

IT IS ACCORDINGLY STIPULATED AND AGREED, by the undersigned counsel for Plaintiffs and Defendants, pursuant to Federal Rule of Civil Procedure 41(a)(2) and Paragraph 2 of the Stay Order, that this Derivative Action and all claims asserted in this Derivative Action are hereby dismissed with prejudice, with the parties to bear their own attorneys’ fees and costs.

FARNAN LLP

By: /s/ Brian E. Farnan
Brian E. Farnan (Bar No. 4089)
Michael J. Farnan (Bar No. 5165)
919 N. Market St., 12th Floor
Wilmington, DE 19801
(302) 777-0300
bfarnan@farnanlaw.com
mfarnan@farnanlaw.com

Liaison Counsel for Plaintiffs

THE ROSEN LAW FIRM, P.A.

Phillip Kim
275 Madison Avenue, 40th Floor
New York, NY 10016
Telephone: (212) 686-1060
Facsimile: (212) 202-3827
pkim@rosenlegal.com

*Co-Lead Counsel for
Plaintiffs Candler and Jez*

THE BROWN LAW FIRM, P.C.

Timothy Brown
767 Third Avenue, Suite 2501
New York, NY 10017
Telephone: (516) 922-5427
Facsimile: (516) 344-6204
tbrown@thebrownlawfirm.net

*Co-Lead Counsel for
Plaintiffs Candler and Jez*

**PAUL, WEISS, RIFKIND,
WHARTON & GARRISON LLP**

By: /s/ Daniel A. Mason
Daniel A. Mason (Bar No. 5206)
500 Delaware Avenue, Suite 200
Post Office Box 32
Wilmington, DE 19899-0032
(302) 655-4410
dmason@paulweiss.com

*Counsel for Defendants Bradley S. Jacobs,
Gena L. Ashe, AnnaMaria DeSalva,
Michael G. Jesselson, Adrian P. Kingshott,
Jason D. Papastavrou, and Oren G. Shaffer,
and Nominal Defendant XPO Logistics, Inc.*

WILKS LAW, LLC

By: /s/ Scott B. Czerwonka
Scott B. Czerwonka (Bar No. 4844)
4250 Lancaster Pike, Suite 200
Wilmington, DE 19805
(302) 230-5154
sczerwonka@wilks.law

Counsel for Defendant John J. Hardig

COOCH AND TAYLOR, P.A.

By: /s/ Blake A. Bennett
Blake A. Bennett (Bar No. 5133)
The Nemours Building
1007 N. Orange Street, Suite 1120
Wilmington, DE 19801
Telephone: (302) 984-3800
bbennett@coochtaylor.com

OF COUNSEL:

BRAGAR EAGEL & SQUIRE, P.C.
W. Scott Holleman
Marion C. Passmore
Garam Choe
Alexandra B. Raymond
885 Third Avenue, Suite 3040
New York, New York 10022
Telephone: (212) 308-5858

HYNES & HERNANDEZ, LLC
Michael J. Hynes
Ligaya T. Hernandez
101 Lindenwood Drive, Suite 225
Malvern, Pennsylvania 19355
Telephone: (484) 875-3116

Counsel for Plaintiff Kevin Rose

Dated: Wilmington, Delaware
July 25, 2022

IT IS SO ORDERED this _____ day of _____ 2022.

Richard G. Andrews, U.S.D.J.